

# Felhaber Larson Fenlon & Vogt

*A Professional Association – Attorneys at Law*

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**Please review the following list. If you answer “yes” to any of the following questions since you last met with us, please contact us to review the need to update or change your estate planning documents.**

## **Changes in your Life:**

- Are there other loved ones that you would like to add to your estate plan?
- Have you been diagnosed with a serious or terminal illness?
- Has your marital status changed?
- Do you have a wish to add or change charitable gifts to your estate plan?
- Have you had any more children/grandchildren?
- Have you received a substantial inheritance or experienced a substantial increase or decrease in your net wealth?
- If your total net worth was under \$1,000,000 when you last visited with us, has it grown to over \$1,000,000 (including death benefits on life insurance policies)
- If you are married, and if you have estate tax savings provisions in your documents (over \$1,000,000), do you **each** own approximately the same value of assets (other than IRAs, 401ks, retirement accounts and annuities)?
- Do you need to change any provision in your estate planning documents because of the changes in the economy and the value of your investments and real estate?
- Do you have cabin property or any other family assets that you would like to gift or otherwise transfer to multiple beneficiaries?
- Do you own real estate or timeshares outside of Minnesota?
- Do you have any Roth IRAs? Have you reviewed the beneficiary designations to your retirement plans in the past 3 years?

### **Changes in the Lives of Your Loved Ones**

- Would you like to change the beneficiaries or the provisions for any of the beneficiaries you have listed?
- Are any of the beneficiaries you name now receiving financial or government assistance?
- Has a beneficiary of your estate plan passed away?
- Do you have the correct beneficiary designations on your IRAs, 401ks, retirement accounts, annuities and life insurance?

### **Other Changes that May Affect your Estate Plan**

- Are any of the Personal Representatives/Trustees/ Guardians named in your Will unavailable to serve or do you need to change those named for any reason?
- If you have a Revocable Trust, are all of your assets either in your Revocable Trusts or have the proper beneficiary designation on them, per our recommendations when we last updated your estate plan?
- Has your life insurance been reviewed in the last three (3) years?